



DATE \_\_\_\_\_

IRREVOCABLE LETTER OF CREDIT NO. \_\_\_\_\_

BENEFICIARY:  
TECO Peoples Gas  
P.O. Box 2562  
Tampa, FL 33601-2562  
Attn: Credit Dept. (P-2)

APPLICANT:  
Company Name  
**SERVICE ADDRESS**

Gentlemen:

We hereby open our Irrevocable Letter of Credit in your favor for the account of our customer, applicant name, available in the following manner and on the following terms.

Your drafts shall be drawn on us at sight and each must state upon its face, "Drawn under Letter of Credit No. \_\_\_\_\_ dated \_\_\_\_\_, 20\_\_ of the name of bank issuing letter of credit.

The sum or sums of all drafts drawn under this letter of credit must not exceed in total \$\_\_\_\_\_ (in U.S. dollars).

Drafts, when presented for negotiation must be accompanied by your signed statement certifying that payment for services advanced by you to our customer, \_\_\_\_\_, has not been made to you, and that demand for payment has been made by you without payment being made.

This letter of credit shall be continuous without termination date until and unless we notify you by certified mail, return receipt requested, that we are terminating this letter of credit upon giving you 60 (sixty) days notice in advance of the termination date.

We agree with the drawers, endorser, and bonafide holders of drafts drawn and negotiated in compliance with the terms of this letter of credit, that such draft will be duly honored upon due presentation to us.

Cancellation shall not affect liability for the payment of any amount owed prior to the effective date of cancellation.

This letter of credit shall be governed by the Uniform Commercial Code of the State of Florida.

This credit is available to enable our customer, \_\_\_\_\_, to meet the deposit requirements for services established by applicable Rules of the Florida Public Service Commission and by your tariff.